

Replacement of Expiring Levies Informational Presentation

Vote by February 13, 2018



School Funding: Levies and Bonds

Levies are for learning

- Classroom support
- Student programs
- Regular ongoing maintenance of facilities
- Technology
- Transportation
- 50+ percent voter approval to pass



Bonds are for building

- Bonds fund the building and modernization of schools
- Bonds are financed over a long period of time—typically 15 or 20 years
- Bond dollars cannot pay for programs or day-to-day support and expenses
- 60+ percent voter approval to pass



More About Levies

A levy is a local property tax that provides funds for educational programs, support services and resources to its schools that are not provided by the state. In Shoreline Schools, this equals about 20 percent of our annual operating budget.

These funds support numerous areas of our school district, such as:

- Curriculum
- Safety and Security
- Educational Technology
- Student Programs
- Professional Development
- and Much More!



2018 Levy Proposals

Shoreline School District's two current four-year levies for educational programs, operations and technology will expire at the end of 2018.



The District is asking voters to consider replacing the two expiring levies with two new four-year levies. Ballots will be due by February 13, 2018.



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2018 Levy Proposals

Proposition 1: Replacement of Expiring Levy for Educational Programs and Operations

Helps fund education programs not fully supported by state and federal funding, including:

- Special education programs, highly capable programs and remedial programs
- Nurses, family advocates, librarians and counselors
- Building maintenance, utilities and transportation
- Extra-curricular student activities, including music, drama and athletics
- Professional development for staff



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2018 Levy Proposals

Proposition 2: Replacement of Expiring Capital Levy for Technology Improvements and Support

- Student and staff computers and technology access
- Software, online subscriptions, resources and classroom curriculum
- Annual maintenance and licensing
- Equipment upgrades and replacement
- Staffing, professional development and training
- Network servers and wireless infrastructure



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How Has The State's New Funding Model Impacted Levies?

The Washington State Legislature recently approved a new school funding model. For our district, state property taxes are estimated to increase by \$0.82 per \$1,000 of assessed value. At the same time, the legislature placed a limit of \$1.50 per \$1,000 of assessed value or \$2,500 per student, whichever is less for local levies.

In our district, the \$1.50 per \$1,000 of assessed value is less, so that is what we are asking voters to consider.

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What Are The Levy Costs?

Prop. 1: Replacement Levy for Educational Programs and Operations

Year	Maximum Rate per \$1,000 of Assessed Value
2019	\$1.50
2020	\$1.50
2021	\$1.50
2022	\$1.50

To calculate the rate you would pay for Prop. 1, use the following formula

$$(\text{Assessed Value}) \times 0.00150 = \text{Your Annual Tax}$$

What Are The Levy Costs?

Prop. 2: Replacement Levy for Technology Improvements and Support

Year	*Rate per \$1,000 of Assessed Value
2019	\$0.23
2020	\$0.21
2021	\$0.19
2022	\$0.17

*rates are estimated

To calculate the rate you would pay for Prop. 2, use the following formulas

- 2019
 $(\text{Assessed Value}) \times 0.00023 = \text{Your Annual Tax}$
- 2020
 $(\text{Assessed Value}) \times 0.00021 = \text{Your Annual Tax}$
- 2021
 $(\text{Assessed Value}) \times 0.00019 = \text{Your Annual Tax}$
- 2022
 $(\text{Assessed Value}) \times 0.00017 = \text{Your Annual Tax}$

What Are The Total Levy Costs?

To calculate your total local school levy tax rate for both levy propositions, use the following formulas

2019: (Assessed Value) x 0.00173 = Your Annual Tax

2020: (Assessed Value) x 0.00171 = Your Annual Tax

2021: (Assessed Value) x 0.00169 = Your Annual Tax

2022: (Assessed Value) x 0.00167 = Your Annual Tax

*all rates are estimated

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What Are The Total Local School Taxes?

In February 2017, over 73 percent of Shoreline School District voters approved a \$250 million school construction bond. To calculate your ***total local school taxes** for bonds and both proposed levies

2019: (Assessed Value) x 0.00501 = Your Annual Tax

2020: (Assessed Value) x 0.00571 = Your Annual Tax

2021: (Assessed Value) x 0.00585 = Your Annual Tax

2022: (Assessed Value) x 0.00597 = Your Annual Tax

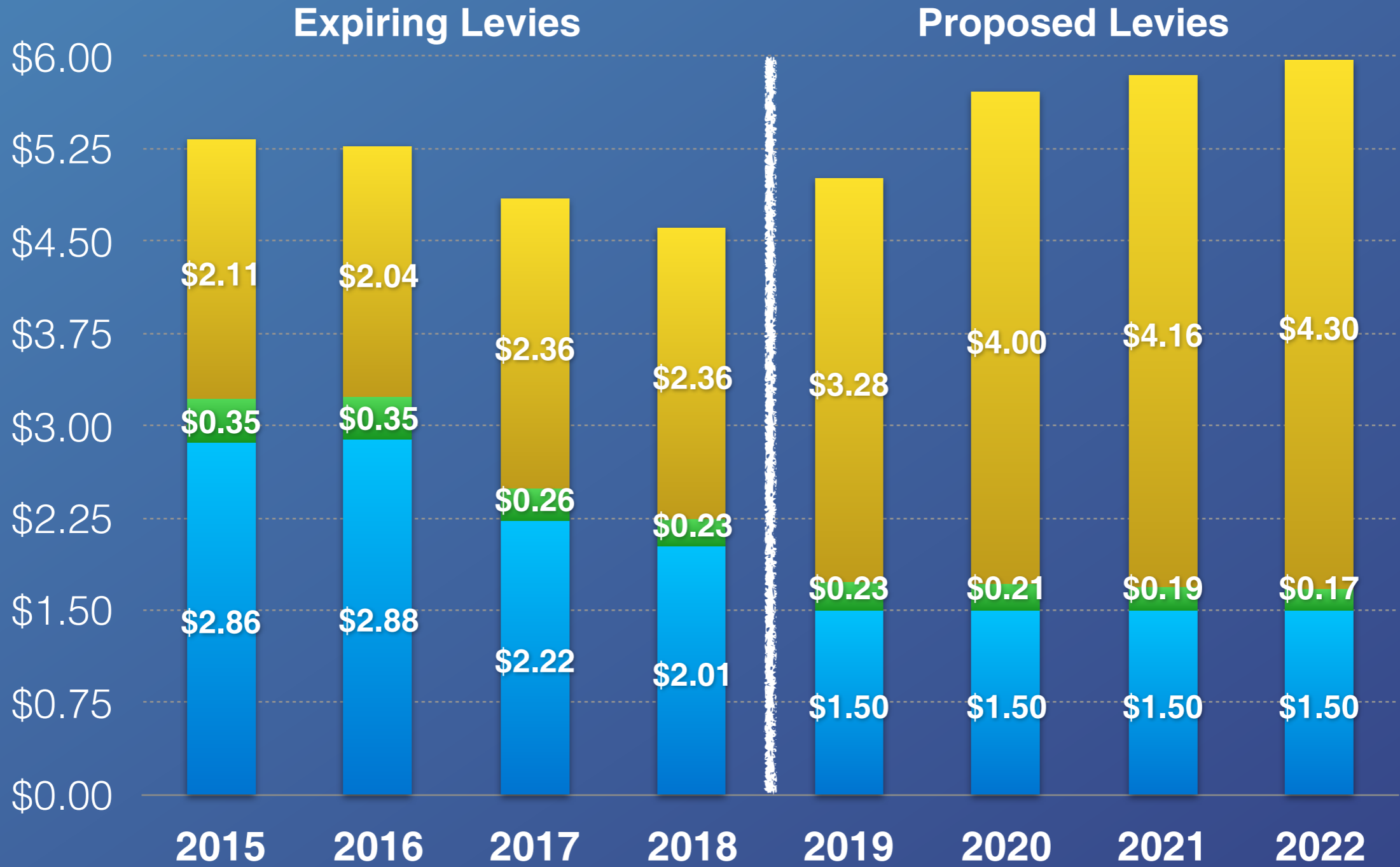
*all rates are estimated

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Total Local School Tax

■ Local EP&O Levy
 ■ Local Tech Levy
 ■ Local Bond



*rates are estimated

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Any Questions?



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