

Shoreline School District No. 412

Projected Tax Rates

Calculation Factors				
Rating:	Aa1 / AA+ (State Guarantee)			
Interest Rates:	2008 Issue: Current Plus 0.50 Percent All Other Issues: Current Plus 1.00 Percent			
Assessed Value Increases at:		R&P	Timber	
	Preliminary 2009	8.30%	0.00%	
	2010-2013	2.50%	0.00%	
	2014-2057	2.50%	0.00%	
Issue Structure:	Combined Level Tax Rate			
	2006 Authorization			
	Issue 1	Issue 2	Issue 3	Total
Bonds Issued:	11/4/2008	6/1/2010	6/1/2011	
Issue Size:	\$25,000,000	\$31,000,000	\$32,000,000	\$88,000,000

(in 1,000's)										
Levy Year	Bond Assessed Value	M&O Assessed Value	Debt Service					Tech. Levy	M&O Levy	
			Prior Debt	2008 Issue	2010 Issue	2011 Issue	Total Bonds			
2008	\$9,233,848	\$9,233,848	\$20,381	\$0	\$0	\$0	\$20,000	\$0	\$18,154	(1)
2009	10,000,000	10,000,000	16,154	10,386	0	0	26,540	0	19,352	
2010	10,250,000	10,250,000	15,142	10,817	871	0	26,830	0	20,000	
2011	10,506,250	10,506,250	10,006	317	10,332	989	21,644	3,000	21,500	
2012	10,768,906	10,768,906	10,149	317	1,381	2,978	14,825	3,000	22,000	
2013	11,038,129	11,038,129	10,300	317	1,381	1,936	13,934	3,000	22,500	
2014	11,314,082	11,314,082	6,882	317	1,381	3,191	11,771	3,000	23,000	
2015	11,596,934	11,596,934	6,396	317	2,156	3,274	12,143	3,000	23,575	
2016	11,886,858	11,886,858	6,738	317	2,114	3,352	12,522	3,000	24,164	
2017	12,184,029	12,184,029	6,676	317	2,477	3,439	12,909	3,000	24,768	
2018	12,488,630	12,488,630	3,713	1,817	4,255	3,519	13,304	3,000	25,388	
2019	12,800,845	12,800,845	3,271	1,742	5,091	3,611	13,715	3,000	26,022	
2020	13,120,867	13,120,867	3,225	1,664	5,542	3,703	14,134	3,000	26,673	
2021	13,448,888	13,448,888	3,995	1,583	5,191	3,793	14,562	3,000	27,340	
2022	13,785,110	13,785,110	4,096	0	3,411	7,494	15,001	3,000	28,023	
2023	14,129,738	14,129,738	14,185	0	0	1,265	15,449	3,000	28,724	
2024	14,482,982	14,482,982	14,541	0	0	1,366	15,907	3,000	29,442	
2025	14,845,056	14,845,056	15,750	0	0	632	16,382	3,000	30,178	
2026	15,216,183	15,216,183	0	0	0	9,095	9,095	3,000	30,932	
2027	15,596,587	15,596,587	0	0	0	0	0	3,000	31,706	
2028	15,986,502	15,986,502	0	0	0	0	0	3,000	32,498	
2029	16,386,164	16,386,164	0	0	0	0	0	3,000	33,311	
2030	16,795,819	16,795,819	0	0	0	0	0	3,000	34,144	
2031	17,215,714	17,215,714	0	0	0	0	0	3,000	34,997	
2032	17,646,107	17,646,107	0	0	0	0	0	3,000	35,872	
Total Debt Service:			\$30,231	\$45,582	\$53,636					
Total Interest:			\$5,231	\$14,582	\$21,636					
Net Interest Cost:			5.00%	6.17%	6.50%					

Projected Tax Rates									
Prior Debt	2008 Issue	2010 Issue	2011 Issue	2011 Issue	2012 Issue	Total Bonds	Tech. Levy	M&O Levy	Combined Tax Rates
\$2.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.17	\$0.00	\$1.97	\$4.13 (2)
1.62	1.04	0.00	0.00	0.00	0.00	2.69	0.00	1.94	4.63
1.48	1.06	0.08	0.00	0.00	0.00	2.68	0.00	1.95	4.63 (3)
0.95	0.03	0.644	0.98	0.09	0.00	2.06	0.29	2.05	4.39
0.94	0.03	0.13	0.28	0.00	0.00	1.38	0.28	2.04	3.70
0.93	0.03	0.13	0.18	0.00	0.00	1.26	0.27	2.04	3.57
0.61	0.03	0.12	0.28	0.00	0.00	1.04	0.27	2.03	3.34
0.55	0.03	0.19	0.28	0.00	0.00	1.05	0.26	2.03	3.34
0.57	0.03	0.18	0.28	0.00	0.00	1.05	0.25	2.03	3.34
0.55	0.03	0.20	0.28	0.00	0.00	1.06	0.25	2.03	3.34
0.30	0.15	0.34	0.28	0.00	0.00	1.07	0.24	2.03	3.34
0.26	0.14	0.40	0.28	0.00	0.00	1.07	0.23	2.03	3.34
0.25	0.13	0.42	0.28	0.00	0.00	1.08	0.23	2.03	3.34
0.30	0.12	0.39	0.28	0.00	0.00	1.08	0.22	2.03	3.34
0.30	0.00	0.25	0.54	0.00	0.00	1.09	0.22	2.03	3.34
1.00	0.00	0.00	0.09	0.00	0.00	1.09	0.21	2.03	3.34
1.00	0.00	0.00	0.09	0.00	0.00	1.10	0.21	2.03	3.34
1.06	0.00	0.00	0.04	0.00	0.00	1.10	0.20	2.03	3.34
0.00	0.00	0.00	0.60	0.00	0.00	0.60	0.20	2.03	2.83
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.19	2.03	2.23
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.19	2.03	2.22
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.18	2.03	2.22
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.18	2.03	2.21
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.17	2.03	2.21
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.17	2.03	2.20

- (1) Certified Bond levy amount.
- (2) Utilizes DS Fund reserves.
- (3) Builds DS Fund reserves.

Shoreline School District No. 412 Historical & Projected Tax Rates

