PRELIMINARY BUDGET
July 28, 2014

Expenditure Appropriations (Change From Preliminary Presented June 23rd):

- General Fund - $100,790,905 (increase $302,616)
- Capital Projects Fund - $12,205,000 (no change)
- Debt Service Fund - $19,629,598 (no change)
- Associated Student Body Fund - $2,721,477 (no change)
- Transportation Vehicle Fund - $530,400 (no change)

Levies-2015:

- General Fund - $24,400,000
- Debt Service Fund - $18,000,000
- Capital Projects/Tech levy - $3,000,000

Operating Transfers:

- Capital Projects to Debt Service Fund: $323,360 (LGO Payments)
- Capital Projects to General Fund: $10,000 (South Woods Interest)
- Capital Projects (Tech Levy) to General Fund: $868,500 (staff, software, licenses)
Summary of General Fund Changes Since Preliminary Budget Presented June 23rd

- Beginning Fund Balance: Increased $915,101

- Revenues: No Change

- Expenditures: Increased $302,616
  - Textbook adoption moved from 2013-14 to 2014-15 fiscal year
  - Home Education Exchange
  - Collective Bargaining Agreements approved June 23rd
  - Other Corrections & Updates

- Ending Fund Balance: Increased $612,485
General Fund
Preliminary Budget

• Beginning Fund Balance: $15,108,867

• Revenues: $98,743,040

• Expenditures: $100,790,905

• Ending Fund Balance: $13,061,002
General Fund Notes

• Maintains school staffing standards

• Meets Board’s requirement of a 5% reserve

• Funds curriculum adoptions (levy set aside) - $886K
  - Assumes curriculum levy set aside will be renewed for 2015
  - Includes carryover of unspent funds from 2013-14

• Adjusts L&I/Workers Comp reserve to current requirements: $580K

• Includes costs for all board-approved collective bargaining agreements

• Reflects tuition-free, all day kindergarten
General Fund Notes – Continued

• Implements OSPI standardized rate for bus use for field trips, extracurricular, etc. (preliminary calc $1.85 per mile + $30.89 per hour, district rate in 2013-14 was $1.79 per mile + $29.84 per hour)

• No change to food service prices

• *Budgeted state revenues include $250K for Safety Net*
General Fund Revenues By Source
2014-15

- State 63.0%
- Levy 23.9%
- Fees/Transfers 7.2%
- Federal 5.9%
State Revenue as a Percent of General Fund Revenues
2005-06 to 2014-15
(2013-14 and 2014-15 data not yet available for State, County, and Similar-Sized Districts)
Local Levy as a Percent of General Fund Revenues
2005-06 to 2014-15
(2013-14 and 2014-15 data not yet available for State, County, and Similar-Sized Districts)
Local Revenues as a Percent of General Fund Revenues
2005-06 to 2014-15
(2013-14 and 2014-15 data not yet available for State, County, and Similar-Sized Districts)

Excludes Children’s Center
General Fund Expenditures by Object
Budgeted 2014-15

- Salaries & Benefits: 84.5%
- Purchased Services: 8.1%
- Supplies & Materials: 6.9%
- Other: 0.5%
Salaries & Benefits as a Percent of Expenditures
2005-06 to 2014-15
(2013-14 and 2014-15 data not yet available for State, County, and Similar-Sized Districts)

Excludes Children’s Center
Supplies and Materials as a Percent of Expenditures
2005-06 to 2014-15
(2013-14 and 2014-15 data not yet available for State, County, and Similar-Sized Districts)
General Fund Expenditures by Activity
Budgeted 2014-15

- Teaching & Support: 71.1%
- Central Admin, Building Admin, and Office Support: 10.8%
- Transportation, Food Service, Other: 10.4%
- Maintenance & Operations: 7.7%
Teaching & Support as a Percent of Expenditures
2005-06 to 2014-15
(2013-14 and 2014-15 data not yet available for State, County, and Similar-Sized Districts)
Maintenance & Operations as a Percent of Expenditures
2005-06 to 2014-15
(2013-14 and 2014-15 data not yet available for State, County, and Similar-Sized Districts)
Transportation as a Percent of Expenditures
2005-06 to 2014-15
(2013-14 and 2014-15 data not yet available for State, County, and Similar-Sized Districts)
Food Service as a Percent of Expenditures
2005-06 to 2014-15
(2013-14 and 2014-15 data not yet available for State, County, and Similar-Sized Districts)
Central Admin, Building Admin and Office Support as a Percent of Expenditures
2005-06 to 2014-15
(2013-14 and 2014-15 data not yet available for State, County, and Similar-Sized Districts)
Additional Budget Work Prior to Adoption

- Continue reviewing budget with program directors and managers, update as needed.

- Expect General Fund to change. Capital Projects budget may change. We do not expect changes to the Debt Service Fund, Transportation Vehicle Fund, and Associated Student Body Fund.
Questions?