

SHORELINE SCHOOL DISTRICT NO. 412
Shoreline, WA 98155

RESOLUTION NO. 2006-24

FIXING, APPROVING, AND ADOPTING THE 2006-2007 BUDGETS AND
CERTIFICATION OF BUDGET AND EXCESS LEVIES FOR THE 2007 TAX YEAR

WHEREAS, the Board of Directors for Shoreline School District No. 412 has conducted a public hearing, as provided by RCW 28A.505.050, for the adoption of the budget for the 2006-2007 fiscal year; and

NOW, THEREFORE BE IT RESOLVED, that the Board of Directors, for the period of September 1, 2006 through August 31, 2007, hereby:

- 1) Fixes and adopts the General Fund budget of expenditures in the amount of \$84,473,245;
- 2) Fixes and adopts the Capital Projects Fund budget of expenditures in the amount of \$38,475,200;
- 3) Fixes and adopts the Transportation Vehicle Fund budget of expenditures in the amount of \$750,000;
- 4) Fixes and adopts the Debt Service Fund budget of expenditures in the amount of \$16,505,000;
- 5) Approves the Associated Student Body Program Fund budget of expenditures in the amount of \$2,500,000;
- 6) Approves its 2006-2007 I-728 Plan Budget as recommended in Attachment "A".

BE IT FURTHER RESOLVED that the Secretary of the Board be authorized to certify the amount of expenditures needed for the General Fund, Capital Projects Fund, Transportation Vehicle Fund, and Debt Service Fund for the fiscal year ending August 31, 2007; and

BE IT FURTHER RESOLVED that the Secretary of the Board be authorized to enact an interfund transfer of \$300,000 of non-bond funds from the Capital Projects Fund Budget to the Debt Service Fund Budget for the payment of the Limited General Obligation (LGO) Bond principal and interest; and

BE IT FURTHER RESOLVED that the Secretary of the Board be authorized to certify the excess levies for the 2007 tax year in the amounts of \$18,500,000 for the General Fund and \$19,800,000 for the Debt Service Fund.

PASSED AND ADOPTED this 28th day of August 2006 by the Board of Directors of Shoreline School District No. 412.

Shoreline Board of Directors

Michael Jacobs, President

Jim Leigh, Vice President

Dan Mann, Director

Debi Ehrlichman, Director

Attest: August 28, 2006

Sue Walker, Secretary
Shoreline Board of Directors

David Wilson, Director