

# Budget Presentation Documents

**2006-07 Fiscal Year**

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**For: Shoreline School District Board of Directors**

**August 28, 2006 Board Meeting**

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**Summary Documentation  
2006-07 Proposed Budgets:**

*General Fund*  
*Associated Student Body Fund*  
*Debt Service Fund*  
*Capital Projects Fund*  
*Transportation Vehicle Fund*

# GENERAL FUND

## 2006-07 Budget Summary

**PROGRAM DESCRIPTION:** *The General Fund is required to account for all financial resources of the school district regular operations except those required to be accounted for in another fund.*

*Note: All figures below in millions of dollars*

	<b><u>Actual</u></b> <b><u>2004-05</u></b>	<b><u>Projected</u></b> <b><u>2005-06</u></b>	<b><u>Budget</u></b> <b><u>2006-07</u></b>
<b>BEGINNING FUND BALANCE</b>	0.944	0.248	(2.900)
<b>REVENUES AND OTHER FINANCING SOURCES</b>			
Local Taxes (Levy)	15.837	16.600	17.497
Local Nontax Revenues	6.315	6.400	6.800
State - Apportionment Funding	40.529	41.359	43.882
State - Special Purpose Funding	9.839	11.105	12.089
Federal - General Purpose Funding	0.035	0.036	0.036
Federal - Special Purpose Funding	4.134	4.698	4.719
Revenues From Other Sources	0.504	0.454	0.452
<b>Total Revenues and Other Financing Sources</b>	<b>77.194</b>	<b>80.652</b>	<b>85.474</b>
<b>TOTAL AVAILABLE</b>	<b>78.138</b>	<b>80.900</b>	<b>82.574</b>
<b>EXPENDITURES</b>			
Certificated Salaries	36.998	38.700	38.075
Classified Salaries	16.699	17.400	17.360
Benefits	14.376	16.200	17.432
Non-Employee Related Costs (Objects 5-9)	9.817	11.500	11.606
<b>Total Expenditures</b>	<b>77.890</b>	<b>83.800</b>	<b>84.473</b>
<b>ENDING FUND BALANCE</b>			
<b>Adjusted Ending Fund Balance</b>	<b>0.248</b>	<b>(2.900)</b>	<b>(1.899)</b>

### CHANGES AND EXPECTATIONS FOR 2006-07:

1. Salaried costs for certificated and classified staff have been increased by state 3.3% COLA;
2. Expenditures of \$84.473 million include the \$4.7 million reduction plan;
3. State Funding revenue includes 2006-07 enrollment projections;
4. Benefit costs include state increased mandatory and health insurance support;
5. Non-employee related costs reflect decreased building allocations

SHORELINE SCHOOL DISTRICT NO. 412  
**ENROLLMENT AND STAFF COUNTS**  
 Projections for 2006-07

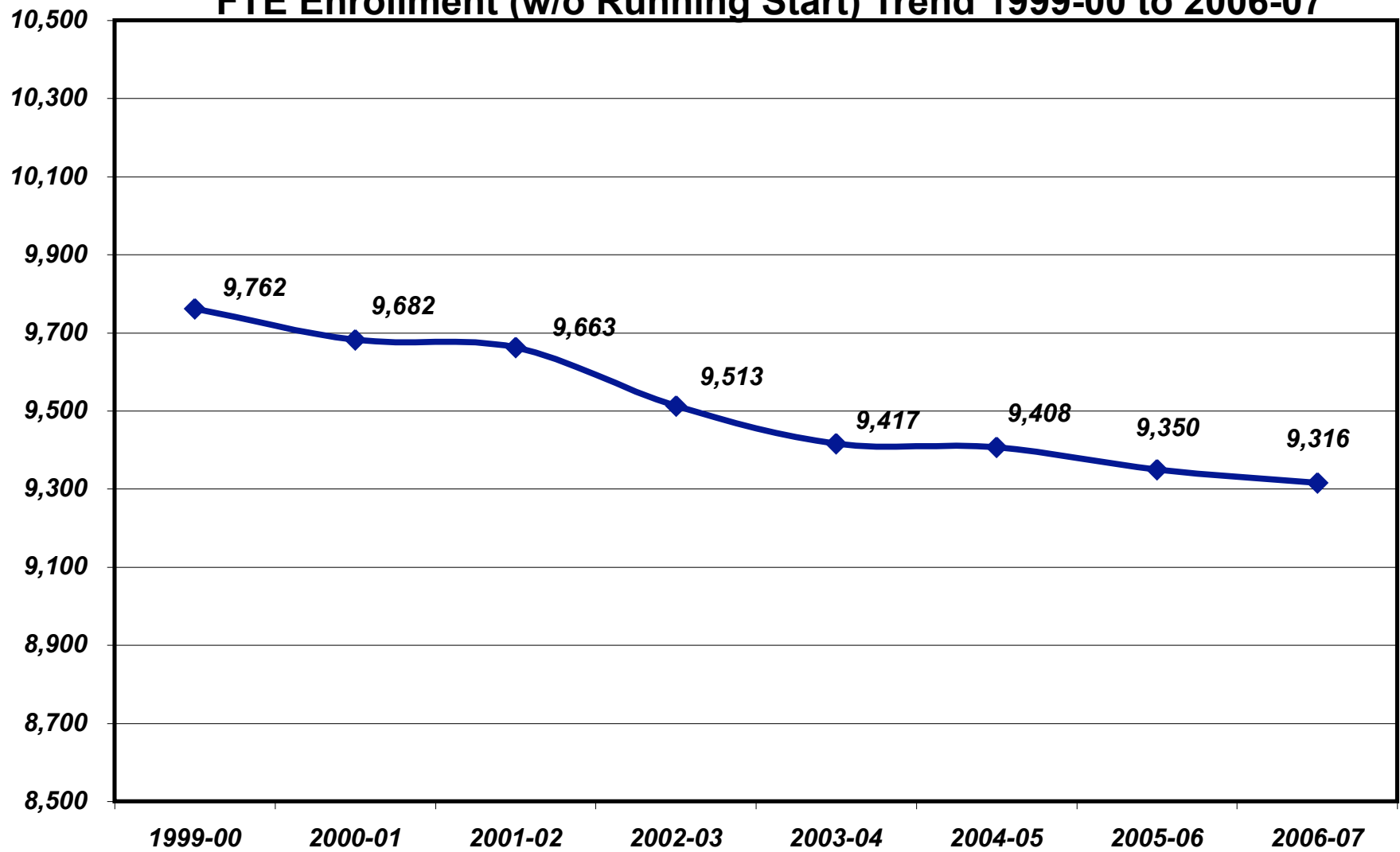
<b>A. FTE ENROLLMENT COUNTS</b>	<b><u>Actual</u> 2004-05 <sup>1</sup></b>	<b><u>Actual</u> 2005-06 <sup>1</sup></b>	<b><u>Budget</u> 2006-07</b>	<b><u>Change</u> Prior Year</b>
Kindergarten	310	316	330	
Grade 1	623	635	614	
Grade 2	603	646	672	
Grade 3	653	610	675	
Grade 4	699	649	614	
Grade 5	748	714	653	
Grade 6	784	748	718	
<b>Total Elementary Enrollment</b>	<b><u>4,420</u></b>	<b><u>4,318</u></b>	<b><u>4,276</u></b>	(42)
Grade 7	803	799	760	
Grade 8	782	801	800	
<b>Total Middle School Enrollment</b>	<b><u>1,585</u></b>	<b><u>1,600</u></b>	<b><u>1,560</u></b>	(40)
Grade 9	894	932	923	
Grade 10	785	801	822	
Grade 11	802	751	779	
Grade 12	898	948	956	
<b>Total High School Enrollment</b>	<b><u>3,379</u></b>	<b><u>3,432</u></b>	<b><u>3,480</u></b>	48
<b>Sub-Total District K-12 Enrollment</b>	<b><u>9,384</u></b>	<b><u>9,350</u></b>	<b><u>9,316</u></b>	(34)
Running Start	89	84	84	
<b>Grand Total Enrollment</b>	<b><u><u>9,473</u></u></b>	<b><u><u>9,434</u></u></b>	<b><u><u>9,400</u></u></b>	(34)
 <b>B. STAFF COUNTS</b>				
General Fund FTE Certificated Employees	636 <sup>2</sup>	645 <sup>2</sup>	596	(49)
General Fund FTE Classified Employees	400 <sup>2</sup>	422 <sup>2</sup>	396	(26)

<sup>1</sup> Enrollment counts are actual annual average for the full 2004-05 and 2005-06 fiscal years.

<sup>2</sup> Staff counts for 2004-05 and 2005-06 from S275 Report (October 1 of each year); 2006-07 is projected.

# Shoreline Public Schools

## FTE Enrollment (w/o Running Start) Trend 1999-00 to 2006-07



# ASSOCIATED STUDENT BODY FUND

## 2006-07 Budget Summary

**PROGRAM DESCRIPTION:** *The Associated Student Body (ASB) Fund is a special revenue fund established to collect fees and proceeds from students and nonstudents as a condition of their participation in any optional, noncredit, extracurricular event or club as authorized by the students.*

	<u>Actual</u> <u>2004-05</u>	<u>Revised</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>
<b>BEGINNING FUND BALANCE</b>	1,048,149	989,651	883,727
<b>REVENUES</b>			
100 General Student Body	604,060	772,076	750,000
200 Athletics	310,041	395,000	350,000
300 Classes	50,218	50,000	50,000
400 Clubs	489,586	575,000	700,000
600 Private Moneys	70,231	72,000	600,000
<b>Total Revenues</b>	<b>1,524,136</b>	<b>1,864,076</b>	<b>2,450,000</b>
<b>TOTAL AVAILABLE</b>	<b>2,572,285</b>	<b>2,853,727</b>	<b>3,333,727</b>
<b>EXPENDITURES</b>			
100 General Student Body	540,868	775,725	600,000
200 Athletics	416,700	500,807	450,000
300 Classes	42,055	49,245	100,000
400 Clubs	519,112	572,644	750,000
600 Private Moneys	63,899	71,579	600,000
<b>Total Expenditures</b>	<b>1,582,634</b>	<b>1,970,000</b>	<b>2,500,000</b>
<b>ENDING FUND BALANCE</b>	<b>989,651</b>	<b>883,727</b>	<b>833,727</b>

**CHANGES AND EXPECTATIONS FOR 2006-07**

1. *Accommodates estimated revenue and expenditure activity by all schools.*
2. *Includes \$500,000 of additional revenue/expenditure capacity placed in "Private Moneys" accounts by individual schools to allow for unanticipated new/increased amounts of revenues or expenses.*

# DEBT SERVICE FUND

## 2006-07 Budget Summary

**PROGRAM DESCRIPTION:** *The Debt Service Fund is to account for the payment of principal, interest and the expenditures related to the redemption of outstanding bonds, notes, and other long-term liabilities*

	<u>Actual</u> <u>2004-05</u>	<u>Revised</u> <u>Budget 2</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>
<b>BEGINNING FUND BALANCE</b>	2,919,298	3,250,377	3,404,061
<b>REVENUES AND OTHER FINANCING SOURCES</b>			
1000 Local Taxes	12,946,041	13,166,665	17,038,254
2000 Local Nontax	101,638	102,000	105,000
3000 State, General Purpose	0	0	
5000 Federal, General Purpose	0	0	0
6000 Federal, Special Purpose	0	0	0
9000 Other Financing Sources	22,380,221	14,190,594	300,000
<b>Total Revenues and Other Financing Sources</b>	35,427,900	27,459,259	17,443,254
<b>TOTAL AVAILABLE</b>	38,347,198	30,709,636	20,847,315
<b>EXPENDITURES</b>			
Matured Bond Expenditures	8,355,000	11,296,300	8,000,000
Interest on Bonds	4,432,701	4,500,000	7,500,000
Interfund Loan Interest	0	0	0
Bond Transfer Fees	3,528	3,700	5,000
Arbitrage Rebate	0	0	1,000,000
Underwriters Fees	0	0	0
<b>Total Expenditures</b>	12,791,229	15,800,000	16,505,000
<b>PAYMENTS TO REFUNDED BOND ESCROW</b>	22,305,592	11,805,575	0
<b>ENDING FUND BALANCE</b>	3,250,377	3,104,061	4,342,315

### CHANGES AND EXPECTATIONS FOR 2006-07:

1. *Includes levy/tax collections necessary to service an estimated \$15.0 million of debt outstanding, including scheduled principal and interest due in December, 2006 and June, 2007.*
2. *Also includes budgeting \$1.0 million of expenditure capacity (under "Arbitrage Rebate") to provide additional capacity if warranted and approved by Board of Directors.*

# CAPITAL PROJECTS FUND

## 2006-07 Budget Summary

**PROGRAM DESCRIPTION:** *The Capital Projects Fund provides for the construction of new facilities, the replacement of complete systems, and the purchase of new equipment.*

	<u>Actual</u> <u>2004-05</u>	<u>Revised</u> <u>Budget</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>
<b>BEGINNING FUND BALANCE</b>	7,717,994	3,765,304	39,496,234
<b>REVENUES AND OTHER FINANCING SOURCES</b>			
1000 Local Taxes	0	0	0
2000 Local Nontax	477,331	1,170,000	900,000
3000 State, General Purpose	0	0	0
4000 State, Special Purpose	0	0	0
5000 Federal, General Purpose	0	0	0
6000 Federal, Special Purpose	0	0	0
7000 Revenues from Other School Districts	0	0	0
8000 Revenues from Other Agencies & Associations	300	0	0
9000 Sale of Bonds, Property & Long-Term Financing	6,426,998	62,220,000	2,400,000
<b>Total Revenues and Other Financing Sources</b>	6,904,629	63,390,000	3,300,000
<b>TOTAL AVAILABLE</b>	14,622,623	67,155,304	42,796,234
<b>EXPENDITURES</b>			
Sites	97,526	860,000	10,568,200
Buildings	2,408,249	2,495,000	15,257,000
Equipment	4,355,874	23,700,000	12,650,000
Energy	3,524,505	558,000	0
Debt Service Interest (related to energy)	46,170	0	0
Other (Debt)	0	46,070	0
<b>Total Expenditures</b>	10,432,324	27,659,070	38,475,200
<b>ENDING FUND BALANCE</b>			
Fund Balance Before Corrections	4,190,299	39,496,234	4,321,034
Prior Year Corrections or Restatements	(378,925)	0	0
Transfers Out - Other Financing Uses (LGO Bond)	(46,070)	0	300,000
<b>Total Ending Fund Balance</b>	3,765,304	39,496,234	4,021,034

**CHANGES & EXPECTATIONS FOR 2006-07:**

1. *Includes budgeting \$5.0 million of expenditure capacity (included as a part of the "Sites" \$10.568 million) to provide additional capacity, if warranted and approved by the Board of Directors*
2. *Includes expenditure budgets for an estimated \$33.475 million of work during 2006-07 including:*
  - A) *Implementation of Technology Laptop Roll Out and Departmental Technology Plans*
  - B) *Installation of wireless and classroom projection*
  - C) *Health, safety, and security upgrades*
  - D) *Elementary gym floor improvements*
  - E) *Replacement of several school roofs*
  - F) *Completion of priority exterior improvements at selected sites*
  - G) *Completion of Shoreline Stadium improvements*
  - H) *Completion of field improvements at Shorecrest High School, Einstein and Kellogg Middle Schools*
  - I) *Completion of high school planning and design work*

# TRANSPORTATION VEHICLE FUND

## 2006-07 Budget Summary

**PROGRAM DESCRIPTION:** *This fund is provided to account for revenue and expenditures for the purchase or rebuilding of pupil transportation equipment. Revenue for this fund includes state reimbursement for pupil transportation equipment, special levies, and investment earnings.*

	<u>Actual</u> <u>2004-05</u>	<u>Projected</u> <u>2005-06</u>	<u>Budget</u> <u>2006-07</u>
<b>BEGINNING FUND BALANCE</b>	532,584	858,581	1,089,337
<b>REVENUES AND OTHER FINANCING SOURCES</b>			
State Revenue (Depreciation)	306,686	192,000	180,000
Local Revenue (Interest Earnings)	19,311	38,500	28,994
<b>Total Revenues and Other Financing Sources</b>	325,997	230,500	208,994
<b>TOTAL AVAILABLE</b>	858,581	1,089,081	1,298,331
<b>EXPENDITURES</b>			
Purchase of Transportation Equipment - Activity 57	0	0	750,000
<b>ENDING FUND BALANCE</b>	858,581	1,089,081	548,331

### **CHANGES AND EXPECTATIONS FOR 2006-07:**

1. *Budgeted expenditures includes estimated costs for buses scheduled to be purchased and received during 2006-07.*